

**GROW YOUR BUSINESS
NOT YOUR BACK-OFFICE**

YOURS FAITHFULLY ADVISORS LLP

Consulting & Outsourcing

*Talk on Financial Reporting and
controls
(Restaurants/Franchise Business)*



Challenges

- Absence of a well organized and implemented accounting system
- Daily & weekly financial operating data not collected, reviewed or acted upon.
- Lack of working capital management
- Owner relying on online bank balance to determine available cash to pay bills
- Overall lack of understanding in interpreting the Financial Statements due to complex technologies

Solutions

- Optimizing Financial Performance and Compliance
- Real-Time Analyses which aids in liquidity management
- Cash Flow Management
- Increases the Financial Stability and Credit Worthiness
- Systemize accounts payable and inventory
- Efficiency evaluation

• Financial Reports & controls

Check Points

Reports

Outcomes

Accounting system

- Chart of Accounts mirroring to bring uniformity in accounts system
- Streamlining the general ledger posting process
- Reconciliation of delivery partner/cash and credit card settlements
- Inventory usage for key food and beverage items

- Weekly/Fortnightly financials statements
- Sales and labor report
- Sales projection report
- Credit control
- Accounts receivable reconciliation
- Cashflow projection report
- Key product usage report

- Monitoring labor costs as %age of sales as compared to labor targets we choose
- Use to monitor sales by category and track periodical trends
- Help you anticipate cash flow and cash requirements in advance

Daily/Weekly Financial Information

- Budgeting and weekly monitoring overtime & split shifts
- Setting up Time & Attendance features for Sales Forecasting & Tracking Clock In/Out

- Weekly Kitchen Scheduler (WKS)
- Periodical inventory count

- Helps in understanding the sales vs operational productivity making decision making faster on increasing promotional spend or reducing kitchen cost

REPRESENTATIVE EXPERIENCES

Client profile: Germany based **\$23.5B** leading manufacturers of chemicals and consumer based products

Project Overview: Client worked with YF Advisors to successfully migrate their logistics headache from a highly decentralized operating environment to a more cost-effective, efficient outsourcing model. Reduced operating costs by **46%**.

Client profile: **\$52B** multinational pharmaceutical company whose primary operations are in the New York, United States

Project Overview: As a result of significant control issues and the need to reduce costs, client engaged YF Advisors to define a Shared Services for Stock Transition Governance across locations in India. Achieved **40%** cost reduction plus enhanced process efficiencies, automation and internal controls

Client profile: **\$25.89B** multinational pharmaceutical and biotechnology company whose primary operations are in the Cambridge United Kingdom

Project Overview: Migrated a wide range of back-office functions to YF Advisors including accounts reconciliations, hospital conferences mystery checks, 3rd party process checks, Transitions Governance etc.

Client profile: **\$19M** real estate company providing premium residential housing solutions

Project Overview: Client worked with YF Advisors to successfully outsource its Accounts Payable, Employee Payroll, General Accounting, Audit Readiness, Financial Reporting & Taxation. Total expected labor cost reductions realized will be at least **50%** over the current cost model

CONTACT



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